



# INTERISLAND VA CONDOMINIUM QUESTIONNAIRE

CONDO REVIEWS

VA Condominium Pre-Clearance Review Only – legal eligibility and collateral protection.

## Project Information

Project Legal Name: \_\_\_\_\_ City / State: \_\_\_\_\_  
Total Units: \_\_\_\_\_  
Ownership Type:  Fee Simple  Leasehold

## VA Legal Eligibility (Answer Yes / No)

1. Right of First Refusal held by HOA, developer, or third party?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
2. If yes, are mortgagees expressly exempt?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
3. Any approval rights over resale or transfer of units?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
4. Any deed restrictions limiting sale or conveyance?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
5. Mandatory resale pricing or marketing restrictions?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6. Recurring transfer or resale fees payable to HOA or third parties?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
7. Mandatory club membership tied to ownership?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
8. Project subject to termination, dissolution, or de-conversion rights?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

## Litigation & Project Status

9. Any litigation or pre-litigation activity?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10. Any bankruptcy, receivership, or insolvency proceedings?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11. Any pending votes related to termination, bulk sale, or dissolution?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

## Insurance Confirmation (VA Scope Only)

12. Association maintains hazard/property insurance covering improvements?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
13. Project located in a Special Flood Hazard Area (SFHA)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
14. If yes, flood insurance in place?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
15. HO-6 / walls-in policy required per governing documents?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

Note: VA insurance review is limited to confirmation of hazard and flood coverage where applicable. FNMA/FHLMC condominium insurance requirements apply.

## Certification

Name & Title: \_\_\_\_\_ Organization: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Phone: \_\_\_\_\_ Email: \_\_\_\_\_