



INTERISLAND VA CONDOMINIUM QUESTIONNAIRE

CONDO REVIEWS

VA Condominium Pre-Clearance Review Only – legal eligibility and collateral protection.

Project Information

Project Legal Name: _____ City / State: _____

Total Units: _____

Ownership Type: ☐ Fee Simple ☐ Leasehold

VA Legal Eligibility (Answer Yes / No)

- | | | | |
|--|------------------------------|-----------------------------|------------------------------|
| 1. Right of First Refusal held by HOA, developer, or third party? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 2. If yes, are mortgagees expressly exempt? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| 3. Any approval rights over resale or transfer of units? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 4. Any deed restrictions limiting sale or conveyance? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 5. Mandatory resale pricing or marketing restrictions? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 6. Recurring transfer or resale fees payable to HOA or third parties? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 7. Mandatory club membership tied to ownership? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 8. Project subject to termination, dissolution, or de-conversion rights? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |

Litigation & Project Status

- | | | |
|--|------------------------------|-----------------------------|
| 9. Any litigation or pre-litigation activity? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 10. Any bankruptcy, receivership, or insolvency proceedings? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 11. Any pending votes related to termination, bulk sale, or dissolution? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Insurance Confirmation (VA Scope Only)

- | | | | |
|--|------------------------------|-----------------------------|------------------------------|
| 12. Association maintains hazard/property insurance covering improvements? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 13. Project located in a Special Flood Hazard Area (SFHA)? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 14. If yes, flood insurance in place? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> N/A |
| 15. HO-6 / walls-in policy required per governing documents? | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |

Note: VA insurance review is limited to confirmation of hazard and flood coverage where applicable. FNMA/FHLMC condominium insurance requirements apply.

Certification

Name & Title: _____ Organization: _____

Signature: _____ Date: _____

Phone: _____ Email: _____