

PROJECT REVIEWS

Limited/Streamline Review on Established Projects <i>NOTE: Limited or Streamline reviews are for spot loan approval only. Check with your investors to see if limited or streamline review are allowed.</i>	\$175
PUD Reviews (FNMA or FHLMC)	\$175
FHA Single-Unit Approvals (formerly 'Spot Approval')	\$350
FHA Condominium Certification of Approved Projects <i>NOTE: Project must be an approved project appearing on FHA website and is a Warranty of the continued compliance of initial approval requirements.</i>	\$275
Established Condominium* (FNMA or FHLMC)	\$275
CPM Entry	\$30
New Condominium (FNMA or FHLMC)	\$600
New Condominium Conversion (FHLMC ONLY)	\$600
Certification of Subsequent Phases	\$225
Recertification of Approval	\$225
Insurance Review ONLY	\$100
Litigation Review ONLY	\$150
Budget Review ONLY	\$100

*An established condominium is defined as a project in which all units and common elements are complete and is not subject to additional phasing. At least 90% of the total units must have been conveyed to unit owners and control of the Association has been turned over to unit owners.

SUBMISSION FEES

****PLEASE NOTE:** For ALL submissions, the agency will directly bill the lender for the applicable agency fees. The agency fees are in addition to InterIsland's fee.

PERS Submission

Project with no Master Association	\$5,000
Project with Master Association	\$5,500
Subsequent Submissions of Additional Phases	\$500

FHA HRAP Submission of NEW Project

No Master Association	\$5,000
Project with Master Association	\$5,500
Subsequent Submissions of Additional Phases	\$500
FHA HRAP Submission of ESTABLISHED Project	\$2,500
FHA HRAP Recertification of project originally submitted by InterIsland	\$1,500
FHA HRAP Recertification of project not submitted by InterIsland	\$2,000
PERS and FHA Submissions (simultaneous submission)	\$8,000

VA Submission

\$2,000

*We require 50% of the fee prior to initiating our work. The remainder of the fee is due and payable upon completion of the submission package as we cannot guarantee the final acceptance of a project.